

Cost Centre	Description	Balance 1-Apr-2013
VHF000	General Fund	-1,350,000.00
	<u>Earmarked Reserves</u>	
VFD000	Car Parking	-272,520.00
VGH000	Charter Place	-476,240.00
VGU000	Le Marie Centre	-12,868.00
VHL000	Rent Deposit	-100,000.00
VHM000	Homeless Prevention	-112,238.00
VNL000	Climate Change	-48,470.00
VNN000	Re-cycling	-11,700.00
	<i>Sub-total Earmarked Reserves</i>	<u>-1,034,036.00</u>
	<u>Capital Financing Reserves</u>	
VLM000	Capital Fund	-2,182,642.00
VGV000	Multi-Storey Car Parks	-182,784.00
VHG000	Leisure Structural Maintenance	-422,513.00
VLN004	Vehicle Replacement	-575,000.00
VLQ000	New Homes Bonus	-420,000.00
	<i>Sub-total Capital Financing Reserves</i>	<u>-3,782,939.00</u>
	<u>General Reserves</u>	
VHN000	Housing Benefit Subsidy	-296,616.00
VLS000	Performance Reward Grant	-119,908.00
VLL000	Invest To Save	-1,287,580.00
VLP000	LA Business Growth Incentive	-621,145.00
VLR000	Area Based Grant	-86,050.00
VLT000	Housing & PDG	-265,934.00
VLV000	Economic Impact	-1,854,276.00
VHK000	Exam In Public - LDF	-312,722.00
VLN002	Future Pension Funding	-1,375,000.00
VLN003	Insurance Fund	-100,000.00
VLW000	Development Sites - Decontamination	-1,310,324.00
	<i>Sub-total General Reserves</i>	<u>-7,629,555.00</u>
	Grand Total Reserves	<u><u>-12,446,530.00</u></u>

Supplementary Notes:

£1.5m of the Capital Fund Reserve has been earmarked for the new Market

The New Homes B Bonus Reserve has been earmarked to the Health Campus LABV

The Housing Benefit Subsidy Reserve has been reduced by £700k following External Audit certifying the 2011/2012 Subsidy Claim with minimal clawback of £3k. This has reduced the need for such a large reserve.

The Economic Impact Reserve has been increased by £700k and is the primary reserve for meeting budget shortfalls.